

Explanation of variances 2024/25 – pro forma

Name of smaller authority:
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025 £	2024 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) <small>Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates</small>
1 Balances Brought Forward	22,472	26,013					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,073	10,852	3,221	29.68%	YES	NO		
3 Total Other Receipts	310	256	54	21.09%	YES	NO	Explanation not required, difference less than £500	
4 Staff Costs	7,203	7,090	113	1.59%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	10,243	7,559	2,684	35.51%	YES	NO		New noticeboard £2684
7 Balances Carried Forward	19,409	22,472	-3,063	13.63%	NO	NO		
8 Total Cash and Short Term Investments	19,409	22,472	-3,063	13.63%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	12,303	6,981	5,322	76.24%	YES	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		