

Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	26,013	22,750					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,852	11,000	-148	1.35%	NO	NO		
3 Total Other Receipts	256	3,224	-2,968	92.06%	YES	NO	Speedwatch Grant £2000 VAT reclaim £968.00	
4 Staff Costs	7,090	6,655	435	6.54%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	7,559	4,307	3,252	75.50%	YES	NO	Purchase of Assets & restoration £2752.00 Road Safety Scheme £500.00	
7 Balances Carried Forward	22,472	26,013	-3,541	13.61%	NO	NO		
8 Total Cash and Short Term Investments	22,472	26,013	-3,541	13.61%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	6,981	6,314	667	10.56%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		