

**Explanation of variances 2022/23 – pro forma**

Name of smaller authority: **Weston Under Wetherley Parish Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2023	2022	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	22,750	20,576					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,000	11,000	0	0.00%	NO	NO		
3 Total Other Receipts	3,225	2,280	945	41.43%	YES	NO	Grant to towards the purchase of speed gun £945.00	
4 Staff Costs	6,655	6,183	472	7.63%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	4,307	4,923	-616	12.51%	NO	NO		
7 Balances Carried Forward	26,013	22,750	3,263	14.34%	NO	NO		
8 Total Cash and Short Term Investments	26,013	22,750	3,263	14.34%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	6,314	3,963	2,351	59.32%	YES	NO	Purchase of speed watch equipment and lights £2,351.00	
10 Total Borrowings	0	0	0	0.00%	NO	NO		

Excessive Reserves Ratio 2.36478 2.06818

**PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB**